

Dry Cell and Storage Battery Joint Stock Company

BALANCE SHEET

Quarter 3/2008

Unit: VND

No.	ASSETS	Code	Note	Sep.30, 2008	Jan. 01, 2008
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		359,986,967,757	373,051,766,043
I	Cash & Cash equivalents	110		31,689,622,704	39,779,452,435
1	Cash	111	V.01	31,689,622,704	39,779,452,435
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	74,894,199,001	-
1	Short-term investments	121		74,894,199,001	-
2	Provision for devaluation of short-term investments (*)	129		-	-
III	Short-term receivables	130		77,073,045,342	113,525,661,319
1	Trade accounts receivables	131		71,474,804,548	74,276,059,141
2	Prepayment to suppliers	132		6,068,818,978	39,251,785,465
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	138	V.03	35,143,309	503,538,206
6	Provision for short-term doubtful debts (*)	139		(505,721,493)	(505,721,493)
IV	Inventories	140		174,661,110,480	218,936,673,270
1	Inventories	141	V.04	174,661,110,480	218,936,673,270
2	Provision for devaluation of inventories (*)	149		-	-
V	Other short-term assets	150		1,668,990,230	809,979,018
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		1,668,990,230	809,979,018
B	LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		87,801,703,103	69,301,939,491
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts (*)	219		-	-
II	Fixed assets	220		62,421,451,288	66,125,616,333
1	Tangible fixed assets	221	V.08	58,810,368,964	65,958,201,870
	- Historical cost	222		195,303,439,392	191,527,041,769
	- Accumulated depreciation (*)	223		(136,493,070,428)	(125,568,839,899)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3	Intangible fixed assets	227	V.10	1,513,666,995	-
	- Historical cost	228		18,183,599,251	16,580,893,021
	- Accumulated depreciation (*)	229		(16,669,932,256)	(16,580,893,021)

4	Construction in progress	230	V.11	2,097,415,329	167,414,463
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250		123,000,000	102,000,000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	123,000,000	102,000,000
4	Provision for devaluation of long-term security investments (*)	259		-	-
V	Other long-term assets	260		25,257,251,815	3,074,323,158
1	Long-term prepaid expenses	261	V.14	25,162,448,516	2,979,519,859
2	Deferred income tax assets	262	V.21	34,603,299	34,603,299
3	Others	268		60,200,000	60,200,000
	TOTAL ASSETS	270		447,788,670,860	442,353,705,534

No.	CAPITAL SOURCE	Code	Note	Sep.30, 2008	Jan. 01, 2008
	1	2	3	4	5
A	LIABILITIES (300 = 310 + 320)	300		141,793,469,593	246,664,457,976
I	Short-term liabilities	310		140,250,573,509	244,751,203,117
1	Short-term borrowing	311	V.15	38,481,411,535	172,995,730,692
2	Trade accounts payable	312		20,010,733,999	23,568,481,555
3	Advances from customers	313		1,215,055,808	593,855,537
4	Taxes and payable to state budget	314	V.16	9,087,769,994	4,342,491,300
5	Payable to employees	315		55,347,816,314	33,520,713,570
6	Payable expenses	316	V.17	-	-
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	16,107,785,859	9,729,930,463
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330		1,542,896,084	1,913,254,859
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		1,510,000,000	1,740,000,000
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment benefit	336		32,896,084	173,254,859
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400 = 410 + 420)	400		305,995,201,267	195,689,247,558
I	Capital sources and funds	410		302,537,302,508	195,022,656,895
1	Paid-in capital	411		165,000,000,000	120,000,000,000
2	Share premiums	412		62,370,000,000	17,370,000,000
3	Other capital of owner	413		-	-
4	Treasury stock	414		(12,743,682,257)	-
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-

7	Investment and development funds	417		39,086,007,206	26,526,852,539
8	Financial reserve fund	418		7,400,665,714	4,831,747,714
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		41,424,311,844	26,294,056,642
11	Capital for construction work	421		-	-
II	Budget sources	430		3,457,898,759	666,590,663
1	Bonus and welfare funds	431		3,457,898,759	666,590,663
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		447,788,670,860	442,353,705,534

OFF BALANCE SHEET ITEMS

No.	Items	Note	Sep.30, 2008	Jan. 01, 2008
1	Operating lease assets		-	-
2	Goods held under trust or for processing		-	-
	Fixed assets		-	-
	Materials		-	-
3	Goods received on consignment for sale		-	-
4	Bad debts written off		-	-
5	Foreign currencies		29,063.45	197,666.95
6	Subsidies of state budget		-	-
			-	-

INCOME STATEMENT

Quarter 3/2008

Unit: VND

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Sep. 30	
			2008	2007	2008	2007
1	2	3	4	5	6	7
1. Sales	01	VI.25	319,104,315,891	265,239,446,493	965,031,281,806	661,914,861,029
2. Deductions	02		454,219,190	-	527,248,390	-
3. Net sales and services (10 = 01 - 02)	10		318,650,096,701	265,239,446,493	964,504,033,416	661,914,861,029
4. Cost of goods sold	11	VI.27	248,879,409,456	221,015,747,672	796,664,776,370	564,247,423,494
5. Gross profit (20 = 10 - 11)	20		69,770,687,245	44,223,698,821	167,839,257,046	97,667,437,535
6. Financial income	21	VI.26	3,893,266,201	-	7,774,528,650	1,035,481,627
7. Financial expenses	22	VI.28	18,801,031,193	12,175,586,862	53,734,942,604	24,874,741,782
- Include: Interest expenses	23		1,020,595,481	2,176,846,515	5,152,677,347	6,172,144,891
8. Selling expenses	24		14,730,676,585	12,792,308,533	36,426,338,959	32,503,792,963
9. General & administrative expenses	25		4,252,823,327	5,147,631,470	14,279,269,484	11,652,547,655
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	30		35,879,422,341	14,108,171,956	71,173,234,649	29,671,836,762
11. Other income	31		9,435,636	175,616,924	210,316,340	4,048,843,356
12. Other expenses	32		-	168,378,226	24,717,653	533,097,528
13. Other profit (40 = 31 - 32)	40		9,435,636	7,238,698	185,598,687	3,515,745,828
14. Profit before tax (50 = 30 +40)	50		35,888,857,977	14,115,410,654	71,358,833,336	33,187,582,590
15. Current corporate income tax expenses	51	VI.30	5,024,440,117	1,976,157,492	9,990,236,667	4,646,261,563
16. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
17. Profit after tax (60 = 50 - 51-52)	60		30,864,417,860	12,139,253,162	61,368,596,669	28,541,321,027
18. EPS (VND/share)	70		1,980	1,089	4,524	2,703

Dry Cell and Storage Battery Joint Stock Company

CASH FLOWS STATEMENT
Quarter 3/2008 (Direct method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
				2008	2007
	1	2	3	4	5
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Cash received from sale or services and other revenue	01		1,038,528,103,608	666,685,997,230
2	Cash paid for supplier	02		(711,782,351,464)	(590,664,299,296)
3	Cash paid for employee	03		(57,990,979,336)	(44,523,318,448)
4	Cash paid for interest	04		(5,152,677,347)	(6,172,144,891)
5	Cash paid for corporate income tax	05		(7,628,851,966)	(2,275,534,817)
6	Other receivables	06		30,835,185,618	2,776,296,717
7	Other payables	07		(106,120,295,891)	(42,269,437,281)
	Net cash provided by (used in) operating activities	20		180,688,133,222	(16,442,440,786)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(29,604,762,538)	(7,861,069,605)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	3,694,025,993
3	Cash paid for lending or purchase debt tools of other companies	23		(74,894,199,001)	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(21,000,000)	(36,000,000)
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		-	36,000,000
	Net cash used in investing activities	30		(104,519,961,539)	(4,167,043,612)
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		75,000,000,000	34,740,000,000
2	Cash paid to owners equity, repurchase issued stock	32		(12,743,682,257)	-
3	Cash received from long-term and short-term borrowings	33		326,224,455,586	377,798,227,230
4	Cash paid to principal debt	34		(460,738,774,743)	(360,980,183,968)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(12,000,000,000)	(15,769,982,550)
	Net cash (used in) provided by financing activities	40		(84,258,001,414)	35,788,060,712
	Net cash during the period (20+30+40)	50		(8,089,829,731)	15,178,576,314
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		39,779,452,435	24,768,383,393
	Influence of foreign exchange fluctuation	61		-	-
	CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70	VII.34	31,689,622,704	39,946,959,707